

Village of Balsam Lake
Smart Growth & Economic Development Commission
Monday January 11, 2016 11:00 am – 12:40 pm

Meeting called to order by Jeff Reed.

Members present: Jeff Reed, Caroline Rediske, Glen Jones
Volunteer members present: Steve Williams, Chris Sondrol, Steve Healy

Discussion was held with a representative from the franchise Cobblestone Hotel. At this time the franchise has 63 hotels open and operating with another 13 in construction. Cobblestone Hotels are designed for small communities. Cobblestone Hotel is still interested in constructing a hotel in Balsam Lake if the right location becomes available. A solid 2 acres is needed. A 40 room hotel estimated cost is 3.5 million without a pool. Add another 350,000 for construction of a pool. Brochures and info sheets were handed out to members.

After attending the CVN Network Conference Steve Healy discussed with the committee potential businesses to contact who may be interested in moving their businesses to the industrial park. Steve Healy and Jeff Reed will proceed with contacting these businesses.

Other business-Jeff Reed has been in contact with Dave Rasmussen, MSA in regards to the Balsam Lake Downtown Revitalization Plan. The Village Board hired the firm in May 2014 and an estimated fee of \$10,500 was approved. No action has been taken by MSA. MSA will now move forward with the revitalization plan and has been given a deadline of April 2016 to complete the plan.

Motion by Steve Williams to adjourn. Seconded by Caroline Rediske. Carried.

Lori Duncan, Clerk Treasurer