

Meeting called to order by President Geno D'Agostino.

Members present: Geno D'Agostino, Caroline Rediske, Vera Bollinger, Josh Hallberg, Jeff Reed, Keith Swenson, Glen Jones.

Public Comments: Carl Holmgren commented on why the iPads were not being used by all the trustees.

Motion by Keith Swenson to reverse #15 & #17 on the agenda. Seconded by Vera Bollinger. All in favor. Carried. Motion by Jeff Reed to approve the February 2nd, 2015 regular board meeting minutes as presented. Seconded by Caroline Rediske. All in favor. Carried.

Monthly Fire Report presented by Fire Chief Anderson.

Monthly Police Report presented by Police Chief Thompson.

Police Chief Thompson introduced Police Officer Amanda Runnels to the board. **Motion by Vera Bollinger to approve Police Officer Amanda Runnels to fill a part time police officer position. Seconded by Glen Jones. All in favor. Carried.**

Monthly Library Report presented by Linda Heimstead.

Monthly Chamber of Commerce Report presented by Steve Williams.

To consider and possibly act to approve Amplified Device Permit 15-01. The Balsam Lake Chamber of Commerce has requested to play live music on July 3rd on Main Street from 9:00 pm to 1:00 am. This would allow the band to play an hour longer than the restricted hour of 12:00 am. **Motion by Jeff Reed to table this request to allow time to consult with Village Attorney and bring back to the April board meeting. Seconded by Josh Hallberg. All in favor. Carried.**

Smart Growth Committee report was given by Jeff Reed. The committee approved to proceed with the Gold Shovel program and hire Cedar Corporation for assistance not to exceed \$2,250.00 and pay Momentum West the required \$500.00 fee. The committee approved to proceed with the Connect Communities program and Steve Healy will assist with submitting the application before April. Other items that were discussed: possible hotel locations, update on a grocery store and pursuing a developer to build a building with space to lease to potential businesses.

Finance Labor Committee report was given by Josh Hallberg. The committee met with Ehler Associates: Sean Lentz, Senior Financial Advisor to discuss soliciting proposals from area banks to refinance bank loans. Sean Lentz will give a presentation to the board later in the board meeting.

Discussion was held with Darryl Ince, DPW to replace a 10 year backhoe this year. He received an estimate of \$70,000.00 with a trade in. There is \$77,200.00 in the machinery capital outlay account. **Motion by Caroline Rediske to accept bids and bring bids to a Public Works committee meeting. Seconded by Keith Swenson. All in favor. Carried.**

To consider and possibly act to approve advertising to fill a spring/summer part time public works position. Darryl Ince, DPW will contact last year's part time worker before advertising. **Motion by Josh Hallberg to approve advertising to fill a spring/summer part time public works position, if needed. Seconded by Jeff Reed. All in favor. Carried.**

Sean Lentz, Senior Financial Advisor discussed with the Village Board refunding of the 2006A Bonds and restructuring the 2003 USDA Loans. The topics discussed: Sewer and Water Utility-Existing Situation;

Refunding and Restructuring option; Projected Savings; Impact on the Sewer and Water Utility and the preliminary sample timeline. A review of the discussion: The Sewer Utility is not generating sufficient funds to cover annual debt service requirements; the 2006 Bonds can be refinanced at lower rates to save money for the Village utilities; the 2003 USDA loans (water and sewer) can be refinanced to reduce term of loans from 2043 to 2034; the total estimated savings of all three issues is \$229,777; and restructuring of the 2006 Bonds will reduce the annual Sewer Utility debt payments to better match the expected sewer revenues. **Motion by Keith Swenson to authorize Ehlers Associates to solicit proposals to refund the 2006A Bonds and to restructure the 2003 USDA loans. Seconded by Caroline Rediske. On roll call: Caroline Rediske, yes; Vera Bollinger, yes; Josh Hallberg, yes; Jeff Reed, yes; Keith Swenson, yes; Glen Jones, yes; Geno D'Agostino, yes. Carried.**

Motion by Caroline Rediske to move the April Regular Board meeting to Monday April 13th at 7:00 pm. Seconded by Keith Swenson. All in favor. Carried. Proposals for the bond issue will be reviewed at the April regular board meeting.

To consider and possibly act to approve February 2015 Treasurers Report. **Motion by Keith Swenson to approve February 2015 Treasurers Report. Seconded by Jeff Reed. All in favor. Carried.**

Set Committee meetings for March:

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| Smart Growth | 11:00 am | March 9 th |
| Finance | 4:00 pm | March 10 th |
| Parks | 5:00 pm | March 11 th |
| Public Protection | 6:00 pm | March 16 th |

Motion to adjourn by Vera Bollinger. Seconded by Glen Jones. Carried.

Lori Duncan, Clerk-Treasurer

Unapproved Minutes