

Village of Balsam Lake  
Finance-Labor Committee  
Tuesday March 10, 2015 4:00 pm – 5:00 pm

Meeting called to order by Josh Hallberg.

Members present on roll call: Josh Hallberg, Jeff Reed, Keith Swenson.

**Motion by Jeff Reed to go into closed session under State Statute 19.85 (1)(e) for competitive or bargaining purposes to deliberate the possible sale of some Village land in order to maximize the public benefit from the sale. Seconded by Keith Swenson. All in favor. Carried.**

**Motion by Keith Swenson to go into open session. Seconded by Jeff Reed. All in favor. Carried.**

The committee authorizes Darryl Ince to confer with Legal Council on the possible sale of Village land.

Since there is no agreement in hand to develop the property at 101 First Avenue East the committee will not consider bonding an additional \$150,000 at this time.

Motion to adjourn by Jeff Reed. Seconded by Keith Swenson. Carried.

Lori Duncan, Village Clerk Treasurer