

Village of Balsam Lake
Finance-Labor Committee
Thursday August 14, 2014 4:00 pm – 5:30 pm

Meeting called to order by Josh Hallberg.

Members present on roll call: Josh Hallberg, Jeff Reed, Keith Swenson.

Motion by Josh Hallberg to move agenda item #8 to #3. Seconded by Keith Swenson. All in favor. Carried.

Discussion was held on the Lake Development project. A draft non-binding letter of intent was reviewed by the committee. The letter of intent will be included in the package that the developers would present to investors, bankers and construction firms. The letter of intent states that the Village is interested in implementing a grant application with the WEC for the development of a grocery store at 101 First Avenue East and will implement a sum of money to TIF 6 for the development of said grocery store. The letter also outlines a description of the building to be constructed and the terms. A letter of intent could also be drawn up for the interested party of the meat market.

Motion by Keith Swenson to draft up a letter of intent by the Village Attorney with information pertinent to the Lake Development project. Seconded by Jeff Reed. All in favor. Carried.

Motion by Jeff Reed to recommend to the Village Board to discuss increment financing up to \$150,000.00 for a grocery store in TIF 6. Seconded by Keith Swenson. All in favor. Carried.

Motion by Jeff Reed to go into closed session under State Statute 19.85 (1) (c). Considering employment, promotion, and compensation or performance evaluation data of any public employee. Seconded by Keith Swenson. All in favor. Carried. The purpose of this closed session is to discuss Cody Korsan's end of probationary period.

Motion by Keith Swenson to go into open session. Seconded by Jeff Reed. All in favor. Carried.

Motion by Jeff Reed to recommend to the Village Board to approve a wage rate increase of \$.50 to Cody Korsan effective September 13th, 2014 and to follow the wage rate and classification scale. Seconded by Keith Swenson. All in favor. Carried.

Maintenance Assessment Agreement proposals for 2015. The Village received three proposals: Zempel Appraisal Service (current assessor) \$11,400.00; William Koepp (Cameron WI) \$11,600.00 and Associated Appraisal Consultant (Appleton WI) \$5,500.00. This firm also submitted proposals of \$5,600.00 for 2016 and \$5,700.00 for 2017. **Motion by Jeff Reed to recommend to the Village Board to accept the proposal from Associated Appraisal Consultant for 2015. Seconded by Keith Swenson. All in favor. Carried.**

Discussion was held on speaking to surrounding communities where an administrator did not work out.

Motion by Keith Swenson to adjourn. Seconded by Jeff Reed. Carried.

Lori Duncan, Village Clerk Treasurer