

Village of Balsam Lake  
Smart Growth & Economic Development Commission  
Monday December 14, 2015 11:00 am – 12:00 pm

Meeting called to order by Jeff Reed.

Members present: Jeff Reed, Caroline Rediske Members absent: Glen Jones  
Volunteer members present: Steve Williams, Ryan Flaherty, Chris Sondrol, Denny Aubin

Chris Nelson introduced Dave, Vice President of the Luck Food Co-op to share his 20 plus year experience with co-op's. Items discussed: cash equity from co-op board members, 2/3 of their business comes from members, \$50,000 inventory, \$150,000 to \$200,000 needed for set up costs, opt for a one year membership, memberships receive a 10 % discount, grocery store advisor to set up the store, big challenge for Balsam Lake is the close proximity to competition stores. Discussion was also held regarding a plan to present to potential developers. Jeff will contact Dave Rasmussen on the progress of the revitalization plan.

Steve Healy not available today to discuss the CVN Conference review. Table this item to the January meeting.

Motion by Steve Williams to adjourn. Seconded by Caroline Rediske. Carried.

Lori Duncan, Clerk Treasurer