

EDC Revolving Loan Fund Committee
Village Hall July 14, 2014 5:00 pm – 5:30 pm

Members present: Chairman Glenn Schimke, Rich Potvin, Gary Reed, Geno D'Agostino, Keith Swenson

Members absent: Steve Figlmiller

Meeting called to order by Chairman Glenn Schimke.

To consider and possibly act to approve a Downtown Façade Loan Application from Balsam Liquors, LLC, owners Michael & Nancy Burton to renovate signage, windows and doors at 218 Main Street.

Committee members reviewed the application, their personal financial statement, their 2013 personal tax return, the projected balance sheet and the estimate pertaining to the doors, windows and signage.

The committee stated that not enough information pertaining to the placement of the doors, windows and signs was included in the application. There were 5 exhibits that were not completed as part of the application. The committee members will ask the applicant to complete 4 out of the 5 exhibits before the committee will consider possibly approving the façade loan application. **The four exhibits to be completed are: 1. Copy of 2012 personal tax return 2. Scale drawing of proposed façade changes with a proposed material list 3. Recent photo 4. Most recent property tax bill.**

Motion by Glenn Schimke to table consideration of façade loan application to Tuesday July 22nd at 6:00 pm. Seconded by Gary Reed. All in favor. Carried.

Motion by Geno D'Agostino to adjourn. Seconded by Keith Swenson. Carried.

Lori Duncan, Village Clerk-Treasurer