

Village of Balsam Lake
Smart Growth & Economic Development Commission
Monday July 24, 2017 12:00 pm – 1:15 pm

Motion by Steve Biza nominates Caroline Rediske as acting chair. Seconded by Steve Biza. All in favor. Carried.

Meeting called to order by Caroline Rediske.

Members present: Steve Biza, Caroline Rediske Absent: Jeff Reed
Others present: Vince Netherland, Steve Williams, Rod Preble, Chuck Peterson, Chris Sondrol, Chief Thompson, Geno D'Agostino

Discussion regarding the letter received from Royal Credit Union regarding closing the Balsam Lake branch office as of October 27, 2017.

Vince has been in contact with RCU's CEO. There are no restrictions regarding sale to another financial institution.

Rob Carlson has a meeting on Friday July 28th at Paradise Landing with RCU and businesses.

Discussion on how to keep RCU in Balsam Lake and/or soliciting another bank to the Village.

Motion by Steve Biza to adjourn. Seconded by Caroline Rediske. Carried.

Lori Duncan, Clerk Treasurer