

Village of Balsam Lake
Sewer/Water Committee
Monday, January 13, 2014 4:30 pm to 5:30 pm

Meeting called to order by Josh Hallberg.

Members present: Josh Hallberg, Jeff Reed, Keith Swenson

Others present: Jim Duncan, Darryl Ince, Geno D'Agostino

Discussion was held concerning the depreciation expense in regards to the sewer utility and how it effects the profit and loss statement. The profit and loss statement for 2013 first thru third quarter was reviewed and discussion was held to consider a sewer rate increase. Members decided they would like to see the profit and loss statement for the full year so another meeting will be held in February to review the statement before a decision will be made in regards to an increase. **Motion by Keith Swenson to table consideration of a rate increase to the February committee meeting. Seconded by Josh Hallberg. All in favor. Carried.**

The Village will host a water training class at the Fire Hall on January 29th, 2014.

Motion to adjourn by Josh Hallberg. Seconded by Jeff Reed. Carried.

Lori Duncan, Clerk Treasurer