

Village of Balsam Lake
Finance-Labor Committee
Wednesday October 5, 2016 5:10 pm – 9:00 pm

Meeting called to order by Kathy Poirier.

Members present on roll call: Kathy Poirier, Jeff Reed Members absent: Geno D'Agostino

Motion by Jeff Reed to go into closed session under State Statue 19.85 (1) (c). Considering employment, promotion, compensation, or performance evaluation data of any public employee. Seconded by Kathy Poirier. All in favor. Carried.

Motion by Jeff Reed to go into open session. Seconded by Kathy Poirier. All in favor. Carried.

Statement: Members will meet Monday October 17th at 5:00 pm.

Discussion was held with Brock Geyen, Village Auditor regarding 2017 preliminary budget items. At the end of the discussion the 2017 proposed budget total is \$619,727.00 (1.2% increase).

Motion by Jeff Reed to go into closed session under State Statue 19.85 (1)(c). Seconded by Kathy Poirier. All in favor. Carried.

Motion by Jeff Reed to go into open session. Seconded by Kathy Poirier. All in favor. Carried.

Statement: Amended budget items will be brought forward to Brock Geyen, Village Auditor to update the budget. Members will meet Monday October 17th to finalize budget for publication.

Motion to adjourn by Kathy Poirier. Seconded by Jeff Reed. Carried.

Lori Duncan, Village Clerk Treasurer