

Village of Balsam Lake

Finance Committee

Monday September 9, 2013

12:00 pm – 1:00 pm

Meeting called to order by Jeff Reed.

Members present: Jeff Reed, Chris Sondrol, Josh Hallberg.

Others present: Keith Swenson, Caroline Rediske, Darryl Ince, Dave Rasmussen, Holly Helms, Steve Healy, Chris Nelson

Dave Rasmussen, MSA recommends to the Village to pursue grant dollars from a new program Wisconsin Economic Development Corporation (WEDC) Community Development Investment Program. The program can fund acquisition, demolition, site preparation, relocation, and other projects. It is geared towards assisting downtowns. Applications can be accepted at any time. These are state grant dollars so there are less rules. This is also a new program so the WEDC will be very flexible when considering applications. Dave Rasmussen feels the Village would be a very good candidate for this program. Dave Rasmussen will set up a meeting with Marie Steenlage, WEDC Acct Manager to put together a scope of the project and move forward with the application. There are 4 ½ million dollars in funds available in this program. MSA can help with the grant application.

Dave Rasmussen, MSA recommends to include the property purchase at 401 Main Street in the TIF 5 expenditures.

Financial reports were given to members. The reports included the outlay accounts, the actual to date expenditures and a 5 year comparison budget report. The committee will meet with the auditor on Tuesday October 8th.

Motion by to Chris Sondrol to adjourn. Seconded by Josh Hallberg. Carried.

Lori Duncan, Village Clerk Treasurer