

Meeting call to order by President Kathy Poirier.

Roll call: Guy Williams, Member at Large; Pat Kastens, Unity School District; Chris Nelson, Polk County Supervisor District 4; Jim Beistle, WITC representative and Kathy Poirier, Village President.

As required by State Statute, a Joint Review Board needs to convene to review the annual TID reports for TID 2, 3, 5 and 6. Patrick Beilfuss, Senior Planner with Cedar Corporation discussed the annual reports with the representatives.

TID 2 has an ending balance of \$0. It has a tax increment of \$59,338 and computer aid of \$562. It allocates \$58,940 of the tax increment to TID 5 and has administration fees of \$960.

TID 3 has an ending balance of \$-628,784. It has a tax increment of \$22,000 and a receives a payment in lieu of tax of \$23,126 from Polk County Highway. The total expenditures are \$66,077. After TID 5 is paid off next year, TID 3 will begin receiving the allocation from TID 2.

TID 5 has an ending balance of -55,978. It has a tax increment of \$5,807, computer aid of \$92 and received an allocation from TID 2 of \$58,940. The total expenditures are \$1,147. TID 5 will be paid off next year.

TID 6 has an ending balance of \$-449,681. It has a tax increment of \$19,900 and computer aid of \$37. The total expenditures are \$191,050. (This amount includes a onetime purchase of property of \$166,458)

Motion by Chris Nelson to adjourn. Seconded by Jim Beistle. Carried.

Lori Duncan, Village Clerk-Treasurer