

Village of Balsam Lake
Finance Committee
Monday October 7, 2019 4:30 pm – 5:45 pm

Meeting called to order by Chairperson Kathy Poirier.

Members present on roll call: Kathy Poirier, Jim Duncan, Corby Stark

Public Comments: None

Discussion was held with MSA representative Dave Rasmussen regarding the Village TID Districts. A TID summary was reviewed by members regarding the current expenditure deadlines, termination, current value and the tax increments for 2020. Dave did state that the positive tax increment from TID 2 can be moved to TID 3 or TID 5. The committee members would like it moved to TID 3 this year since TID 5 has a positive fund balance and TID 3 has a negative fund balance. Village clerk will contact Brock Geyen, Village auditor.

Discussion was held with Dick Waterman, Waterman Sanitation regarding renewing their contract with the Village. A couple items were discussed: a 35 gallon container will cost the same as a 60 gallon container and curb side recycling will no longer be available. A suggestion was made to have a drop off recycling box provided by Waterman's at the sewer plant once a month for 7 days. The Finance Committee will bring this item back to their November meeting for further discussion.

Committee members reviewed the general and payroll vouchers.

Motion by Jim Duncan to approve general and payroll vouchers. Seconded by Corby Stark. All in favor. Carried.

Motion to adjourn by Jim Duncan. Seconded by Corby Stark. Carried.

Lori Duncan, Village Clerk Treasurer