

Village of Balsam Lake  
Finance Committee  
Monday November 18, 2019 5:30 pm – 6:00 pm

Meeting called to order by Chairperson Kathy Poirier.

Members present on roll call: Kathy Poirier, Jim Duncan, Corby Stark  
Others present: Caroline Rediske, Steve Rediske, Kellie Flaherty, Dave Patterson

Public Comments: None

Jim Duncan excused himself from the meeting and left the room during the discussion of the health insurance premiums.

Discussion was held on the current health insurance plan with Medica and a proposal from Western WI Municipal Coalition Health Insurance. Committee members reviewed a comparison on the costs and deductibles from both plans. After reviewing both plans Kathy Poirier and Corby Stark agreed to stay with the current health insurance plan with Medica from December 1, 2019 to November 30, 2020.

Jim Duncan returned to the meeting.

Discussion was held on two questions regarding the vehicle coverage and payment plan with the League of Wisconsin Municipality Insurance. **Motion by Jim Duncan to approve coverage type for the attached vehicle schedule will be the ACV w/\$500 deductible. Seconded by Corby Stark. All in favor. Carried.** The payment plan approved by the committee is: MPIC annual pay; Travelers (crime) annual pay; and the League (Liability, Auto, Work Comp) quarterly pay.

Motion to adjourn by Jim Duncan. Seconded by Corby Stark. Carried.

Lori Duncan, Village Clerk Treasurer