

Meeting called to order by Chairperson Jim Duncan at 4:30p.m.

Members present on roll call: Jim Duncan, Corby Stark

Members absent on roll call: Jamey Flaherty

Public Comments:

Discussion and possible action on cash investment accounts at Pillar Bank. Dave Hammers, senior loan officer from Pillar Bank was in attendance. Mr. Hammers shared information with the committee regarding Village CDs. Mr. Hammers also noted they would match neighboring banks promotional 6-month CD options with an interest rate at 4.75. Money market options are also available to the Village with the current interest rate being 1.8%. **Motion by Corby Stark to have Dave Hammers verify the penalty for early CD redemption is 6 months of interest and what the interest penalties would be if the Village redeemed their CDs early. Second by Jim Duncan. All in Favor. Carried.**

Discussion and possible action regarding technology services provided through Pillar Bank. Pillar Bank has a check scanning device that the village could utilize for daily deposits. They also have ACH payroll options and other availability to pay vendors directly through their banking program. **Motion by Corby Stark to recommend to the Village Board having the Village Office staff utilize the check scanner through Pillar Bank and utilize ACH options provided by Pillar Bank as Village staff are ready for clerical changes. Second by Jim Duncan. All in Favor. Carried.**

Motion to adjourn by Corby Stark. Seconded by Jim Duncan. Carried. 5:26 p.m.

Amy VanDeBrake, Clerk Treasurer

Elizabeth Hoag, Deputy Clerk Treasurer