

Village of Balsam Lake Special Board Meeting

Monday May 8<sup>th</sup> 2023 4:30 p.m. – 5:39 p.m.

Meeting called to order by President Jim Duncan

Members present on roll call: Jamey Flaherty, Kellie Flaherty, Aimee Newbauer, Jena Paquette, Corby Stark

Members absent on roll call: Len Manning

Others present: Linda LaMere, Dick Welty, David Patterson

No Public comments.

Discussion and possible action to Recess: **Motion by Kellie Flaherty to move into a recess. Second by Corby Stark. All in Favor. Carried.**

Statement: Village Trustees traveled to the property Linda LaMere wishes to annex into the Village. Discussion took place regarding the location of campers in correlation to highway 46 and the golf course. Village Trustees also traveled to Pleasant Avenue to discuss a utility corridor. An email will be sent to the Village attorney regarding a potential utility corridor from Pleasant Avenue and Highway 46.

To consider and possibly act to withdraw Village CDs early and roll them over into a 6-month CD program with Pillar Bank. **Motion by Aimee Newbauer to redeem the Village CDs early to roll them into a 6-month CD program at a higher interest rate. Second by Corby Stark. On Roll Call: Jamey Flaherty, yes; Kellie Flaherty, yes; Aimee Newbauer, yes; Jena Paquette, yes; Corby Stark, yes; Jim Duncan, yes. Carried**

To consider and possibly act to move Village funds from the general checking account and roll funds into a money market account with Pillar Bank. **Motion by Kellie Flaherty to move \$500,000.00 from the general checking account into a money market account. Second by Jena Paquette. On Roll Call: Jamey Flaherty, yes; Kellie Flaherty, yes; Aimee Newbauer, yes; Jena Paquette, yes; Corby Stark, yes; Jim Duncan, yes. Carried**

**Motion by Corby Stark to adjourn, second by Kellie Flaherty. All in Favor. Carried.**

Amy VanDeBrake, Clerk Treasurer

Elizabeth Hoag, Deputy Clerk Treasurer

Unapproved Minutes