

Meeting called to order by Chairperson Jim Duncan at 5:15 p.m.

Members present on roll call: Jim Duncan, Jamey Flaherty, Corby Stark

Public Comments:

Discussion and possible action regarding municipal building renovation project. AYRES Architecture calculated the preliminary project cost for a municipal building renovation project to be \$1,075,137.20. Given the current budget shortfall, the committee contacted Pillar Bank to review construction loan terms and financing options. With the current loan terms and interest rates offered with Pillar Bank, financing options would raise the mill rate. The current 2023 Village levy is \$633,912.00 with a mill rate of \$5.0434. Through working with the Village auditor Brock Geyen, he estimates this project could push the levy to \$734,912.00 with a mill rate of \$5.84704. In conclusion, if the project was approved, homeowners could see an estimated tax increase of \$100.00 per \$125,000.00 of property value. Mark Paschke with AYRES Architecture emailed the committee. He states USDA Rural Development has limited funds in their 'Community Facilities Direct Loan & Grant Program' this year. **Motion by Corby Stark to recommend to the Village Board not moving forward with the municipal building renovation project at this time. Second by Jamey Flaherty. All in Favor. Carried.**

Discussion and possible action regarding municipal building maintenance. Jim Duncan shared with the committee there are funds to replace windows, the back stairs to the building and ARPA funds to replace the HVAC system for the building through the capital improvements outlay accounts. **Motion by Corby Stark to send building maintenance review to the Streets & Building Committee. Second by Jamey Flaherty. All in Favor. Carried.**

To consider and possibly act to approve general and payroll vouchers. **Motion by Corby Stark to approve all general and payroll vouchers. Second by Jamey Flaherty. All in Favor. Carried.**

**Motion to adjourn by Jamey Flaherty. Seconded by Corby Stark. Carried. 5:40 p.m.**

Amy VanDeBrake, Clerk Treasurer  
Elizabeth Hoag, Deputy Clerk Treasurer