

Village of Balsam Lake Special Board Meeting  
Monday October 9<sup>th</sup>, 2023 6:10 p.m. – 6:45 p.m.

Meeting called to order by President Jim Duncan.

Members present on roll call: Aimee Newbauer, Corby Stark, Jamey Flaherty, Kellie Flaherty.

Members absent on roll call: Len Manning, Jena Paquette.

Others present: Sean Lentz, Eric Jorgensen

No public comments.

To consider and possibly act to approve interim financing for water treatment plant project, EHLERS. Sean Lentz from EHLERS was in attendance. The Village will need to seek interim financing for the Water Treatment Plant Project as the Safe Drinking Water Loan Program funds will not be available at the start of construction. The Finance Committee worked in partnership with EHLERS to identify lenders for interim financing. Sean Lentz discussed the Bid Tabulations that were submitted.

To consider and possibly act to approve Resolution 2023-04, Authorizing the Issuance and Sales of a \$7,300,000.00 Water System Revenue Bond Anticipation Note, Series 2023A. **Motion by Corby Stark to approve Resolution 2023-04, Authorizing the Issuance and Sales of a \$7,300,000.00 Water System Revenue Bond Anticipation Note, Series 2023A. Second by Aimee Newbauer. On roll call: Corby Stark, yes; Aimee Newbauer, yes; Jamey Flaherty, yes; Kellie Flaherty, yes; Jim Duncan, yes. Carried.** Sean Lentz will coordinate a phone call with SEH for an updated project timeline.

**Motion by Corby Stark to adjourn, second by Jamey Flaherty. All in Favor. Carried. 6:45 p.m.**

Amy VanDeBrake, Clerk Treasurer

Unapproved Minutes