

Meeting called to order by Chairperson James Duncan Jr. at 5:15 p.m.

Members present on roll call: James Duncan Jr., Corby Stark.

Members absent of roll call: Jamey Flaherty.

No public comments.

To consider and possibly act to approve general and payroll vouchers. **Motion by Corby Stark to approve all general and payroll vouchers. Second by Jim Duncan All in Favor. Carried.**

To consider and possibly act to open a non-interest-bearing savings account with Pillar Bank. **Motion by Corby Stark to recommend to the Village Board opening a non-interest-bearing savings account with Pillar Bank. Second by James Duncan Jr. All in Favor. Carried.**

To consider and possibly act to approve Water Systems Revenue Bonds, Series 2024 (Safe Drinking Water Loan). Working through the interim financing, the Village of Balsam Lake has worked with Quarles for the Water System Revenue Bonds. Quarles submitted a scope of work to assume as bond counsel in connection with the Proposed issuance of approximately \$2,180,000.00 for the Village of Balsam Lake Water System Revenue Bonds, Series 2024 (Safe Drinking Water Loan). The approximate cost for bond counsel is \$17,000.00. **Motion by Corby Stark to recommend to the Village Board hiring Quarles as the Village Bond Counsel in connection with the Proposed issuance of approximately \$2,180,000.00 for the Village of Balsam Lake Water System Revenue Bonds, Series 2024 (Safe Drinking Water Loan). Second by James Duncan Jr. All in Favor. Carried.**

Discussion and possible action regarding payment request for Water Treatment Plant Project. **Motion by Corby Stark to recommend to the Village Board reviewing all future Water Treatment Plant Project bills at each Village Board meeting and issuing payment for those bills on the First Tuesday of every applicable month. Second by James Duncan. Jr. All in Favor. Carried.**

Discussion and possible action on Village CD's. The Village has six certificate of deposits that are maturing in September. **Motion by Corby Stark to recommend to the Board having James Duncan Jr. attain new interest rates & terms for reinvesting the Village certificate of deposits. Second by James Duncan Jr. All in Favor. Carried.** Discussion also took place regarding potential financing for an HVAC

Motion to adjourn by Corby Stark. Seconded by Jamey Flaherty. Carried. 5:50 p.m.

Amy VanDeBrake, Clerk Treasurer