

Meeting called to order by Chairperson Jim Duncan at 5:30 pm.

Members present on roll call: James Duncan Jr., Corby Stark, Jamey Flaherty.

Others Present: Gary Johnson.

Public Comments: None

To consider and possibly act to approve agenda. **Motion by Corby Stark to approve the agenda. Second by Jamey Flaherty. All in Favor. Carried.**

To consider and possibly act to approve general and payroll Vouchers. **Motion by Corby Stark to approve general and payroll Vouchers. Second by Jamey Flaherty. All in Favor. Carried.**

Discussion and possible action regarding money market & general checking interest rates. **Motion by Jamey Flaherty to approve proposed exception variable rate of 1.75% for both the General Fund and the Money Market account with Pillar Bank. Second by Corby Stark. All in Favor. Carried.**

Discussion and possible action regarding maturing CD at Marine Credit Union. It was noted after reviewing CD offerings from surrounding banks Pillar Bank had the highest offered government rate. James Ducan Jr. suggested the Village receive an updated Pledge Audit Statement before any motion is made to accept CD rates. Committee agreed to review the information at their next Finance Committee meeting.

Update on CDBG Grant Account. In working with the Village Grant Coordinator, it was noted that administration funds are low. The CDBG Committee made a motion to work with Village attorney to call three loans due to non-program compliance. The aggregate value of those loans is \$118,370.00.

Motion to adjourn by Corby Stark. Seconded Jamey Flaherty. Carried. 6:07 pm

Anna Ball, Deputy Clerk Treasurer
Amy VanDeBrake, Clerk Treasurer